zb for you

Banking | Investments | Insurance

Date: D D M M Y Y

The Manager
ZB Bank
……Branch

Dear Sir/Madam

INDEMNITY - ENCASHMENT (CASH WITHDRAWAL) BY A THIRD PARTY

Whereas _____ (hereinafter referred to as "the Drawer") considers it convenient or desirable to issue cheques drawn, on his/her/their account(s) with ZB Bank Limited (hereinafter referred to as the Bank") for encashment by a third party.

Whereas the bank has brought to the attention of the Drawer the dangers inherent in this practice and has indicated that it is not willing to accept any responsibility for any falsification of or unauthorised issuance of such cheques.

AND WHEREAS _____ in his/her capacity as an authorised signatory(s) to the customer's account is authorised to sign this indemnity.

NOW THEREFORE the drawer does hereby exonerates and holds indemnified the Bank from any liability and against any loss or damages which the Drawer, the Bank or any other party, may sustain resulting from the encashment of third party cheques and the Drawer consents to the Bank debiting his/her account with the amount for which the Bank has given value on the basis of any such cheque, notwithstanding that the cheque is a forgery or that the signatures thereon are forgeries or that the details on the cheque have been tampered with in any way.

SIGNED: _____ THIS _____ DAY _____ OF _____ 20 ____

SIGNED: (1) _____ SIGNED: (2) _____

ACCOUNT NUMBER: ☐☐☐☐ — ☐☐☐☐☐☐ — ☐☐☐

ACCOUNT NAME: _____

NAMES OF PEOPLE INDEMNIFIED ID #:

1) _____

2) _____

3) _____

4) _____

5) _____

SERVICE CENTRE STAMP