

# ZBFH Secures USD12 Million line of credit for Infrastructure Development

ZB Financial Holdings (ZBFH) under its banking arm, ZB Bank has secured a USD 12 million credit line from Shelter Afrique to accelerate housing and infrastructure development across Zimbabwe. This partnership with Shelter Afrique is a milestone in advancing Zimbabwe's national priorities under National Development Strategy (NDS2). Housing and infrastructure are central pillars of NDS2, as they directly support industrialisation, urban renewal, and inclusive social development. By expanding access to affordable housing, the facility is addressing one of the most pressing needs of our citizens while simultaneously stimulating job creation, supporting local construction industries, and enhancing the quality of life for communities.

*"At the global level, this initiative aligns with the United Nations Sustainable Development Goals, particularly Goal 11 on sustainable cities and communities. Our purpose, to improve lives through service is realised here by building the foundations for sustainable growth and prosperity."* said the Rudo Manjengwa, Executive Head, Retail and Digital Banking, ZB Financial Holdings.

*"This facility is more than financing; it is about people. At ZBFH, our mission is to work hard every day to create happy people. By investing in housing and infrastructure, we are enabling families to find dignity in secure shelter, communities to thrive in stronger environments, and individuals to access opportunities that improve their lives."*

*This partnership reflects our brand promise of empowering lives and shaping futures. It is a call to action for all of us as financial institutions, businesses, and communities to work together in building a Zimbabwe where happiness, progress, and prosperity are shared by all."* Further added, Rudo Manjengwa.

Commenting on the agreement, ShafDB's Managing Director, Mr. Thierno-Habib Hann, noted that *"The facility to ZB Bank, with US \$8 million already disbursed, is more than capital, it is our shared commitment to solve Zimbabwe's housing challenges, through addressing both the supply and demand sides of the housing value chain, transform lives, and build lasting prosperity through affordable, accessible houses for Zimbabwean families."*

*This latest development aligns with the framework set by ZBFH under the Sustainability Standards Certification Initiative (SSCI). ZBFH is indeed walking the talk."*

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## About ZBFH

ZB Financial Holdings is a diversified financial services group offering banking, insurance, and investment solutions. Guided by its purpose to improve lives through service, and anchored in its vision, mission, and values, ZBFH remains committed to delivering sustainable financial services that support economic growth and improve livelihoods across Zimbabwe.



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